



National SAR Insurance Coverage



Information Briefing for the Trustees
And
Recommendation For Approval

Background

- Chubb Insurance has been NSSAR's Primary Insurance Provider for 10 years.
- Chubb is an A++XV-rated company.
- National Pays \$52,000 annually for their current policy.
- State Societies & Chapters are not covered under NSSAR's current policy with Chubb.
- One of the stated reasons for the last National Dues increase was to provide the funding needed for a "National Insurance Policy" covering all State Societies and Chapters including Color Guard Black Powder firing.

Facts

- Chubb has agreed to cover all U.S. based Societies and all Chapters.
 - Coverage includes all Color Guard Events & Black Powder Firing.
 - Coverage includes Junior Members.
 - Cannon Firing ***IS NOT*** covered.
- Megan Krebs, as NSSAR Director of Finance, serves as program administrator.
- General Liability limits are \$1,000,000 per Occurrence, \$2,000,000 Aggregate, with a \$5,000,000 Umbrella.
- General Liability rate is \$1.37/member.
- The rate is based on 50 State Societies with a ***projected*** 35,272 members. Membership numbers (and cost) will be different for the 1 April 2026 renewal.
- The total annual premium for NSSAR and all State Societies is ***estimated*** to be \$100,302. The annual premium for State Societies' portion is to be \$48,411 or 48% of the total cost. National assumes that cost. States pay nothing.

Facts Continued

- Renewal date of the NSSAR policy is 1 April 2026.
- State Societies can be added to the policy effective 1 November 2025 with a premium of \$20,042 due this year. The funds are available and set aside pending this decision.
- The program is ***NOT DESIGNED*** to add states upon expiration of their current policies — All states who wish to participate will have to sign up now, in order to be covered effective 1 November 2025.
- States should cancel their existing policies effective 1 November 2025 and get their remaining premium back.
- If a state does not wish to participate, it can be excluded from the policy. States that do not participate this year may apply to be added at a future date.
- The Program has been unanimously endorsed by the Risk Management and Insurance Committee having received email confirmation from Chubb of Color Guard/Black Powder coverage.

Recommendations

- The Trustees Approve the NSSAR National Insurance Program with Chubb Insurance and authorize payments based on membership numbers per Chubb's quote as of 1 November 2025 until the 4/1/2026 renewal date at the \$1.37 per member rate.
- That all State Societies sign on effective 1 November 2025, cancelling their current coverage on said date.
- That State Societies that fire Cannon shall possess third party liability insurance to insure their cannon firings; and to achieve this requirement the state society may procure "event coverage" on a case-by-case basis; or the state may procure a separate policy to insure cannon firings with another insurance company.